



## FORM CRS: CUSTOMER RELATIONSHIP SUMMARY

Hastings Capital Group, LLC (*Hastings*) is a broker-dealer registered with the Securities and Exchange Commission (*SEC*) and a member of the Financial Industry Regulatory Authority (*FINRA*) and the Securities Investor Protection Corporation (*SIPC*). Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers and investing.

### ▶ WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

Hastings offers brokerage services to accredited retail investors<sup>1</sup>, high net-worth individuals and institutions. Our business primarily consists of marketing and selling interests in pooled investment vehicles managed by our advisory affiliate, SkyBridge Capital II, LLC (*SkyBridge*)<sup>2</sup>. Such vehicles principally invest in portfolio funds managed by third-party investment managers that employ a variety of alternative investment strategies; we also act, on an execution-basis only, for certain funds directly managed by SkyBridge and, from time to time, may serve on a limited “finder”-only basis for select third-party funds. Vehicles that follow alternative investment strategies (whether hedged or not) are often described as “hedge funds” and the SkyBridge-managed pooled investment vehicles that invest in them are called “funds of hedge funds”. In addition, we offer a privately placed REIT, also managed by SkyBridge. In those cases where they recommend products, our financial professionals primarily offer recommendations to buy, sell or hold securities issued by SkyBridge-managed vehicles and provide administrative support services for your account.

PRODUCTS	TYPE OF OFFERING	OUR ROLE
Mutual funds ( <i>currently, funds of hedge funds</i> )	Closed-end management investment companies registered under the Investment Company Act of 1940	Principal underwriter ( <i>best efforts</i> ), wholesaler, retailer
Private funds ( <i>including funds of hedge funds, a private REIT, digital asset and third-party funds</i> )	Private placements exempt from SEC registration	Broker-dealer ( <i>including execution-only and limited “finder”-only basis</i> )
Assets or securities of a business organization ( <i>approved for offer on a case-by-case basis</i> )	Private placements exempt from SEC registration	Finder or broker ( <i>best efforts</i> )

Given the narrow scope of our business, we offer a limited range of brokerage services, summarized below:

- **Limited Services:** Hastings does not hold customer funds or securities, trade in securities, act as a dealer in securities or maintain a clearing arrangement with a third-party clearing firm. We do not offer investment advisory services, and any advice we may provide in connection with our brokerage activities is solely incidental to the conduct of our broker-dealer business. Hastings acts on a limited execution-only basis with respect to offers and sales of interests in certain funds managed by SkyBridge and, from time to time, may serve on a limited “finder”-only basis for select third-party funds, and makes no recommendation regarding the purchase or sale of such interests. Prospective investors should consult with their own investment, legal, tax and other advisers when considering an investment in such funds and should not rely on Hastings to provide any such services.
- **Limited Product Offerings:** Hastings offers a limited selection of proprietary investment products. Other firms may offer a wider range of choices, some of which might have lower fees.

#### CONVERSATION STARTERS:

*Given my financial situation, should I choose a brokerage service? Why or why not?*

*How will you choose investments to recommend to me?*

*What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

- **Minimum Requirements:** There is no minimum investment required to open or maintain a brokerage account, but each product imposes its own investment, fee and eligibility requirements.
- **Account Monitoring:** Hastings does not offer or provide ongoing monitoring for brokerage accounts. Your Hastings financial professional may voluntarily review holdings in your accounts, but such reviews do not represent an account monitoring service.
- **Investment Authority:** Hastings does not provide discretionary account services to retail investors. In those cases where your Hastings financial professional may make a recommendation, you make the ultimate decision regarding any purchase or sale transaction.

For additional information about our brokerage services, please consult your Hastings account disclosures, our Best Interest Disclosure Statement available at [SkyBridge.com/Disclosures](https://www.skybridge.com/disclosures) and visit [BrokerCheck.FINRA.org](https://www.brokercheck.finra.org). For additional information about the investment products we offer, consult SkyBridge’s Form ADV Part 2A (Items 4 and 7) at [AdviserInfo.SEC.gov](https://www.adviserinfo.sec.gov).

### ▶ WHAT FEES WILL I PAY?

You will incur the fees and costs charged by the particular product in which you invest:

- **Investment-Level Fees:** Asset-based fees like management, performance, administration and service fees are imposed by the fund as a specified percentage of fund assets, deducted regularly (on a monthly or quarterly basis) from the value of your investment. These fees support the ongoing maintenance of your fund investment, including payment of the fund’s investment manager, as described in the fund’s offering documents (provided to customers prior to any purchase).

<sup>1</sup> A retail investor is a natural person, or the legal representative of such natural person, who seeks to receive or receives services primarily for personal, family or household purposes. This disclosure is provided to comply with the SEC’s Form CRS and Regulation Best Interest disclosure requirements regarding services to retail investors.  
<sup>2</sup> SkyBridge Capital II, LLC (SkyBridge) is an investment adviser registered with the SEC. SkyBridge is affiliated with Hastings through common ownership and supervised persons.

- **Account-Level Fees:** These costs are for processing charges and handling fees incurred in the fund's performance of certain activities (such as transaction costs, wire transfer fees, custodian fees and bank charges).

For SkyBridge funds of hedge funds, Hastings receives ongoing compensation by way of the management fees that the fund charges you to compensate SkyBridge, a portion of which is paid to us. In addition, SkyBridge Opportunity Fund LLC pays Hastings a fixed fee to serve as principal underwriter and a shareholder servicing fee that varies with fund assets, which we either re-allow to other placement agents or retain to compensate us for the shareholder services we perform for our clients.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

*For additional information about the fees applicable to your account, consult your brokerage account disclosures and the applicable fund's offering documents. Please also refer to SkyBridge's Form ADV Part 2A (Item 5) at [AdviserInfo.SEC.gov](http://AdviserInfo.SEC.gov).*

**CONVERSATION STARTER:**

*Help me understand how these fees and costs might affect my investments.*

*If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN PROVIDING RECOMMENDATIONS? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?**

*When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours.* At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means. As a reminder, we don't make recommendations for all SkyBridge products. Hastings may, from time to time, serve on a limited "finder"-only basis for select third-party funds, and makes no recommendation regarding the purchase or sale of such interests.

- **Proprietary Products and Revenue Sharing:** Hastings primarily recommends to customers the pooled investment vehicles issued and managed by our advisory affiliate, SkyBridge. SkyBridge earns fees in connection with its advisory services, a portion of which is paid to us. In addition, SkyBridge Opportunity Fund LLC pays us a fixed fee to serve as principal underwriter and a shareholder servicing fee that varies with fund assets, which we either re-allow to placement agents or retain to compensate us for the shareholder services we perform for our clients. We have an incentive to encourage you to trade in proprietary products more frequently and in larger amounts than in third-party products.

We seek to address our conflicts of interest through policies and procedures requiring Hastings financial professionals to act in your best interest, by maintaining reasonable supervisory processes and by disclosing known conflicts.

**CONVERSATION STARTER:**

*How might your conflicts of interest affect me, and how will you address them?*

*For additional information about our obligations and conflicts of interest, please refer to our Best Interest Disclosure Statement available at [SkyBridge.com/Disclosures](http://SkyBridge.com/Disclosures), to SkyBridge's Form ADV Part 2A at [AdviserInfo.SEC.gov](http://AdviserInfo.SEC.gov) and to the applicable fund's offering documents.*

**HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?**

Most industry financial professionals are compensated with a percentage of brokerage commissions, ongoing fees, non-cash compensation and other financial incentives. Over time, this incentivizes financial professionals to prioritize products with higher transaction fees and greater potential revenues over acting in your best interest.

Hastings financial professionals are also employees of SkyBridge, where they earn a base salary with discretionary bonus. Compensation decisions consider a variety of factors such as the level of business experience, nature and complexity of job responsibilities, and performance. With limited exceptions, we are ineligible for other types of incentive compensation and are able to reasonably mitigate the risk that conflicts of interest arise.

**DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?**

Yes. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**CONVERSATION STARTER:**

*As a financial professional, do you have any disciplinary history? For what type of conduct?*

**ADDITIONAL INFORMATION**

For more information about the brokerage services offered by Hastings Capital Group, LLC or the investment products we offer through our advisory affiliate, SkyBridge Capital II, LLC, please visit [SkyBridge.com/Disclosures](http://SkyBridge.com/Disclosures).

**CONVERSATION STARTERS:**

*Who is my primary contact person?  
Is he or she a representative of an investment adviser or a broker-dealer?  
Who can I talk to if I have concerns about how this person is treating me?*

To request up-to-date information or a copy of this Customer Relationship Summary or our Best Interest Disclosure Statement<sup>3</sup>, please call our Sales Desk at **888-759-2730** (toll free within the U.S.), email our financial professionals at [Hastings@SkyBridge.com](mailto:Hastings@SkyBridge.com) or visit [SkyBridge.com/Disclosures](http://SkyBridge.com/Disclosures).

<sup>3</sup> This disclosure is provided to comply with the SEC's Form CRS and Regulation Best Interest requirements. It does not create or modify any agreement, relationship or obligation between you and Hastings. Please consult your Hastings agreements for all terms and conditions controlling your account and relationship with us.